

Technical Notes

It should be noted that the regional estimates of GVA in the SW Regional Accounts include elements within the oil and gas extraction industry that ONS class largely as 'extra-regio'. This has the effect of increasing SW Regional Account productivity estimates in certain regions, notably Scotland and London. For more direct comparison with ONS methodology, the oil and gas sector in the SW Regional Accounts should be omitted.

ONS have released the following statement to accompany the latest ABI/2 data '*The regional capital expenditure figures do not meet the ONS quality standards and, consequently, do not have National Statistics status*'. Regional capital expenditure figures are therefore classed as 'poor' within the SW Regional Accounts.